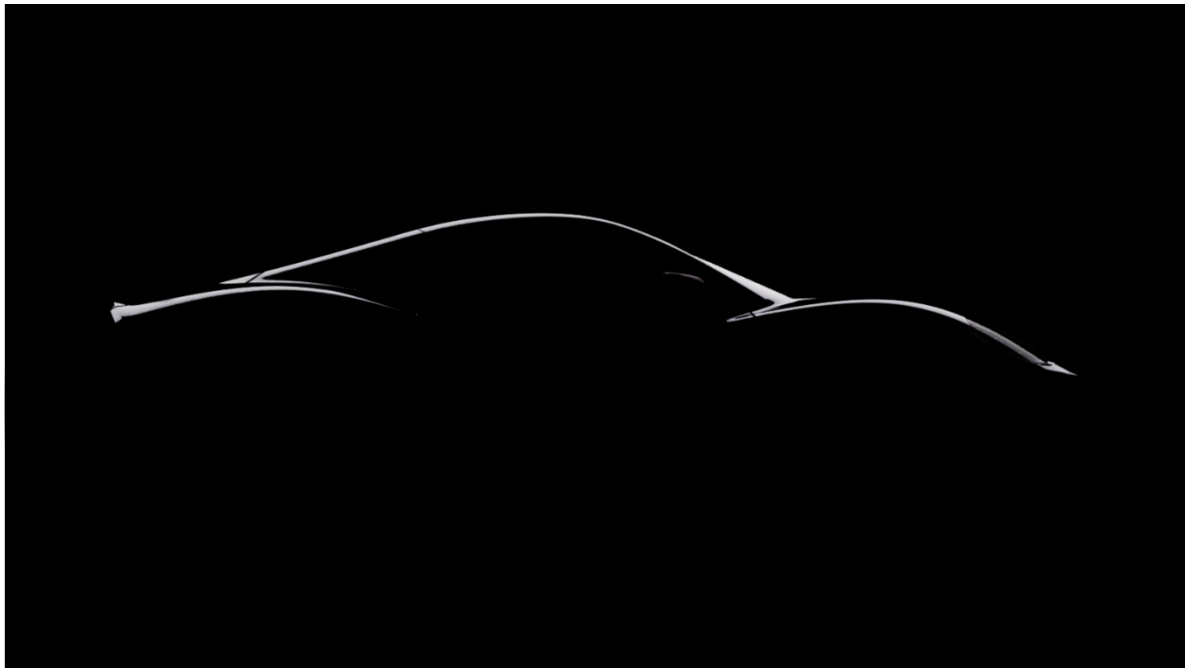

**Caterham and Italdesign partner up
to work on the fully electric Project V concept coupé
to be unveiled at Goodwood Festival of Speed 2023**



Moncalieri, June 21, 2023

Italdesign continues to benefit from its decades of extensive experience in manufacturing, and ability to provide technical support and know-how to bring visions to life.

The new fully electric coupé concept car, Project V, will be revealed on Wednesday, July 12, 2023, and make its public debut at Goodwood Festival of Speed on the Caterham stand the following day. It is the outcome of a two-way collaboration of philosophies and commitments between Caterham and Italdesign.

Created by Caterham Chief Designer, Anthony Jannarelli, and featuring a completely new design language for the British sports car brand, the lightweight, high-performance, Project V show car is manufactured by Italdesign at its plants in Italy.

For the latest Project V announcements, visit <https://caterhamcars.com/en/models/projectv>

About Caterham

Caterham (Caterham Cars Ltd) has produced lightweight, two-seater sports cars since 1973 when Graham Nearn acquired the tooling, designs and exclusive rights to the Seven from Lotus founder Colin Chapman. In homage to

Chapman, Caterham's philosophy today continues to put the driving experience and fun at the heart of everything it does. It is committed to delivering a personalised experience for every customer and offers a wide range of options to help buyers create a car that perfectly suits their tastes and driving preferences, both for the road and the track. The British manufacturer produces its unique cars exclusively from within the UK. Today, Caterham is headquartered in Dartford, Kent, where it has built cars in both assembled and kit-build form since 1987. As of 2023, Caterham is represented by over 30 official retailers across 15 key markets globally.

The current Caterham UK line-up consists of the Seven Academy Car, Seven 170, Super Seven 600, Super Seven 2000, Seven 360, Seven 420, Seven 420 Cup and Seven 620. The current European range consists of the Seven 170, Super Seven 600, Super Seven 2000, Seven 340, Seven 485 and Seven 485CSR. Additional models are available for international markets.

The brand also operates a successful motorsport division consisting of five UK racing series aimed at all levels of driver experience. There are also multiple Caterham racing championships in France and Portugal. Since 1995, the Caterham Academy – the entry-level racing series – has seen more than 1,300 novice drivers become fully bonified racing drivers.

Caterham is owned by Japanese retail group VT Holdings, which has served as a Caterham importer since 2009. VT Holdings is one of Japan's largest retailer groups.

Caterham is celebrating its 50th anniversary in 2023 with multiple events to mark this significant milestone taking place throughout the year.

About Italdesign

The roots of Italdesign date back to 1968, when Giorgetto Giugiaro, to be awarded Car Designer of the century in 1999, and his partner engineer Aldo Mantovani set up an independent studio operating in the automotive industry as a service company specialized in Design, Engineering and Prototyping to serve automobile brands and new players in the mobility sector worldwide.

Part of the Volkswagen Group since 2010, headquartered in Moncalieri (Turin, Italy), with over 1,000 people working in Italy and abroad, Italdesign has never changed its mission of being a major player in the mobility world and of influencing market changes with new and innovative designs as well as technologies.

With the increasingly evolving mobility needs, nowadays besides being a turnkey-project service provider and a reliable development partner able to offer integrated services and assist carmakers in the whole development of future vehicles, Italdesign also plays the role of a 'hub' for pioneering solutions and radical prototyping, as well as of a technology partner and integrator.

In 2022, the company was awarded Top Employer Italy for the seventh time in a row.

For more information, see www.italdesign.it

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