

GIORGETTO GIUGIARO LEAVES

- **Designer leaves the company he founded in 1968, he was Honorary President**
- **Many prizes obtained in his long career, among them seven honorary degrees and six Compassi d'Oro**

Moncalieri,

Giorgetto Giugiaro, 77 years next August 7, leaves his role as Honorary President at Italdesign Giugiaro, to dedicate more time to his passions and personal interests.

The decision coincides with Giugiaro's sixtieth anniversary in car design. Since 1955 Giugiaro designed hundreds among the most renowned and successful cars, working together with all of the main OEMs worldwide.

Italdesign Giugiaro is now fully integrated into the Volkswagen and Audi Group, of which it is part since 2010. The Company's management, during the last five years, gained experience and full competences to autonomously operate and strengthen the presence of Italdesign Giugiaro inside the Group.

The Company's growth is and will be constant. Some 50 new hires are planned within the end of the current year. Since 2010, some 200 new employees joined the Company. Giugiaro's decision to leave Italdesign, will neither affect the activities, nor the Company's growth process.

The historical peculiarities of the company, founded in Moncalieri in 1968 by Giugiaro and Aldo Mantovani, working method, flexibility and innovative combination between styling, engineering and product development are now cultural expertise of the 1,000 employees and are an added value for the Group.

In his career, Giugiaro designed more than 200 car models. The academic world acknowledged his genius and prestigious results by conferring him seven ad honorem degrees; the list of the awards in car and industrial design is countless, among them six Compasso d'Oro, three Car of the Year, two Golden Steering Wheels. In 2001 the President of the Italian Republic Carlo Azeglio Ciampi awarded him with the title of Cavaliere del Lavoro (Knighthood for Labor), in 2007 the President of Italian Republic Giorgio Napolitano awarded him with "Premio Leonardo" and "Premio Leonardo Qualità Italia" as being "among those who have contributed to shaping the course of the European automotive industry."

Celebrated in the American 'Automotive Hall of Fame' in Detroit, Giugiaro is enclosed in the ANE European Automotive Hall of Fame, in Geneva, along with Giovanni Agnelli, named among the top 13 institutional members considered "immortal" for their technical managerial and business outcomes in the automotive sector.